

11.—Balance Sheets of the Federal Government as at Mar. 31, 1956-58—concluded

Item	1956	1957	1958
	\$	\$	\$
Liabilities—concluded			
Current and Demand Liabilities—concluded			
Matured debt outstanding.....	31,876,201	35,989,816	23,488,803
Interest due and outstanding.....	58,231,988	59,158,908	57,081,245
Interest accrued.....	129,765,259	119,958,733	129,053,772
Other current liabilities.....	29,547,890	29,093,529	27,144,833
	969,464,485	1,002,908,644	874,873,304
Deposit and Trust Accounts.....	166,342,688	167,575,354	187,018,117
Annuity, Insurance and Pension Accounts—			
Government annuities.....	930,221,101	989,285,939	1,047,641,226
Permanent services pension account.....	346,373,948	426,305,539	513,868,559
Superannuation account.....	804,236,283	918,943,987	1,045,760,439
Miscellaneous.....	104,784,090	92,623,457	105,542,600
	2,185,615,422	2,427,158,922	2,712,812,824
Undisbursed Balances of Appropriations to Special Accounts—			
National Defence equipment account (Sect. 3, Defence Appropriation Act, 1950).....	281,933,743	236,075,184	211,739,028
Miscellaneous.....	61,739,713	76,481,065	73,628,240
	343,673,456	312,556,249	285,367,268
Suspense Accounts.....	51,566,525	47,576,093	113,363,182
Unmatured Debt—			
Bonds—			
Payable in Canada.....	12,955,758,750	12,391,604,000	12,368,295,700
Payable in London.....	51,811,453	51,811,453	51,811,453
Payable in New York.....	300,000,000	300,000,000	300,000,000
Treasury Bills and Notes—			
Payable in Canada.....	2,100,000,000	1,625,000,000	1,525,000,000
	15,407,570,203	14,368,415,453	14,245,107,153
Totals, Liabilities	19,124,232,779	18,326,190,715	18,418,541,848

Guaranteed Debt.—In addition to the direct debt of the Federal Government already dealt with, there are large indirect obligations arising mainly out of the guarantee of securities by the Federal Government of the railway lines that now form the Canadian National Railways and the subsequent extensions thereof. Since 1932, guarantees of certain bank loans have been made under the various Relief Acts, the National Housing Act, the Farm Improvement Loans Act, and the Veterans Business and Professional Loans Act. When the Bank of Canada commenced business on Mar. 11, 1935, the guarantee of the deposit required to be maintained in the Bank of Canada by every chartered bank came into force. This guarantee must be implemented “in the event of the property and assets of the Bank being insufficient to pay its liabilities and/or if the Bank suspends payment of any of its liabilities”